

Woodland School District #50
2017-18 Budget Report

May 23, 2017

Budget Calendar

Key Reporting Dates:

- May 23, 2017 – 2017-18 Tentative Budget
 - Review Capital Projects for Summer 2017
- June 27, 2017 – 2017-18 Tentative Budget Approval
 - Approval of draft budget for public comment period
- July / August – Budget Update Opportunity: Review revenue forecasts and refine budget expense requests
- September 28, 2017 – Budget Approval

Revenue Summaries

Woodland District #50

2017-18 Budget

May 23, 2017

Revenues	FY17 Budget	FY18 Budget	Difference	
Education Fund	\$63,410,844	\$64,325,253	\$914,409	1.44%
Operations & Maintenance	\$5,555,104	\$5,830,973	\$275,869	4.97%
Debt Service	\$7,722,137	\$7,722,766	\$629	0.01%
Transportation	\$4,921,203	\$5,023,503	\$102,300	2.08%
IMRF / FICA Retirement	\$2,631,178	\$2,666,421	\$35,243	1.34%
Capital Projects	\$10,100	\$10,500	\$400	na
Working Cash	\$53,913	\$70,224	\$16,311	30.25%
Tort Immunity Fund	\$19,229	\$20,324	\$1,095	5.69%
Life Health Safety	\$25	\$0	\$0	
Sub-Total	\$84,323,733	\$85,669,964	\$1,346,231	1.60%

Expense Summaries

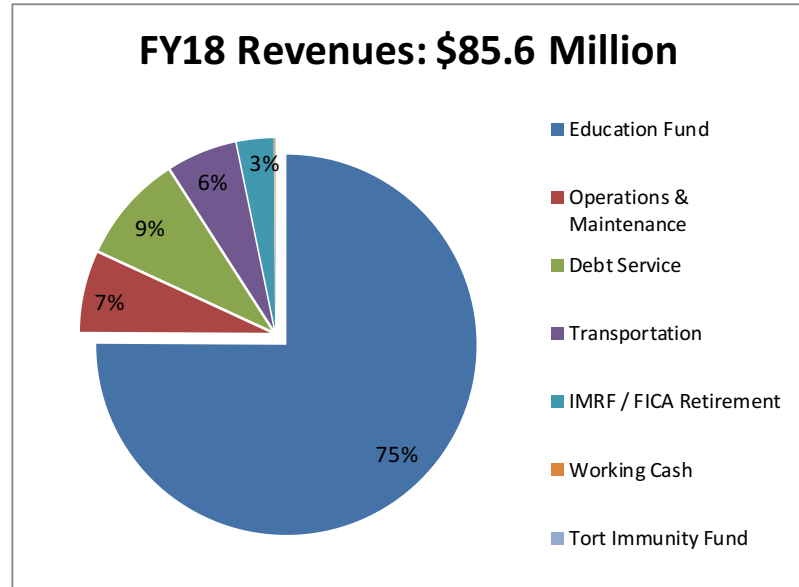
Woodland District #50 2017-18 Budget

Expense	FY17 Budget	FY18 Budget	Difference	
Education Fund	\$62,928,505	\$63,594,622	\$666,117	1.06%
Operations & Maintenance	\$5,739,381	\$5,822,823	\$83,442	1.45%
Debt Service	\$8,316,806	\$8,300,515	-\$16,291	-0.20%
Transportation	\$4,853,757	\$4,917,470	\$63,713	1.31%
IMRF / FICA Retirement	\$2,777,303	\$2,854,356	\$77,053	2.77%
Capital Projects	\$389,781	\$414,750	\$24,969	6.41%
Tort Immunity Fund	\$45,000	\$45,450	\$450	1.00%
Life Health Safety projects	\$0	\$0	\$0	
Totals	\$85,050,533	\$85,949,986	\$899,453	1.06%
Difference (Revenue less Expense)	-\$726,800	-\$280,022		

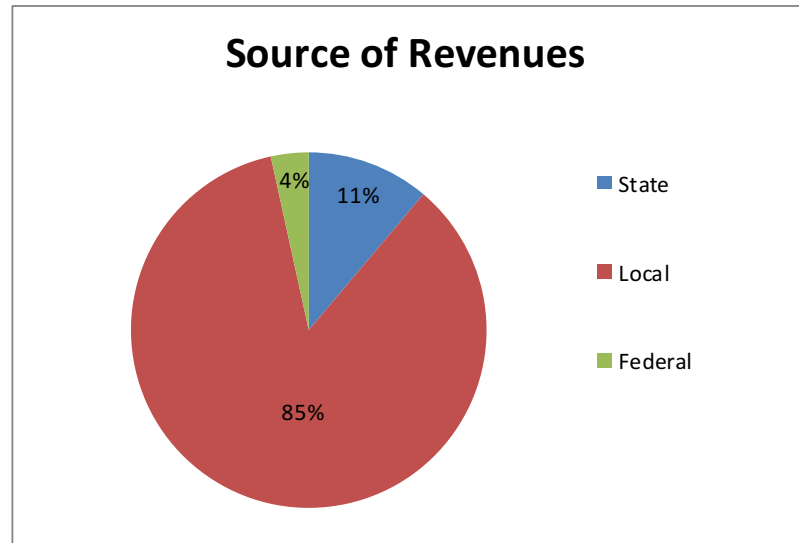
Fund Balance Transfers:	FY17 Budget	FY18 Budget	Difference	
From: Education Fund				
To: Debt Service for Computer Lease		\$580,000		
From: Working Cash Fund				
To: Debt Service for Computer Lease	\$676,065			
To: Capital Projects Fund		\$150,000		
Totals	\$676,065	\$730,000	\$53,935	7.98%

Woodland District #50
2017-18 Budget Revenues

Revenues	May 23, 2017
District Fund	FY18 Budget
Education Fund	\$64,325,253
Operations & Maintenance	\$5,830,973
Debt Service	\$7,722,766
Transportation	\$5,023,503
IMRF / FICA Retirement	\$2,666,421
Working Cash	\$70,224
Tort Immunity Fund	\$20,324
Capital Projects	\$10,500
Life Health Safety	\$0
	\$85,669,964



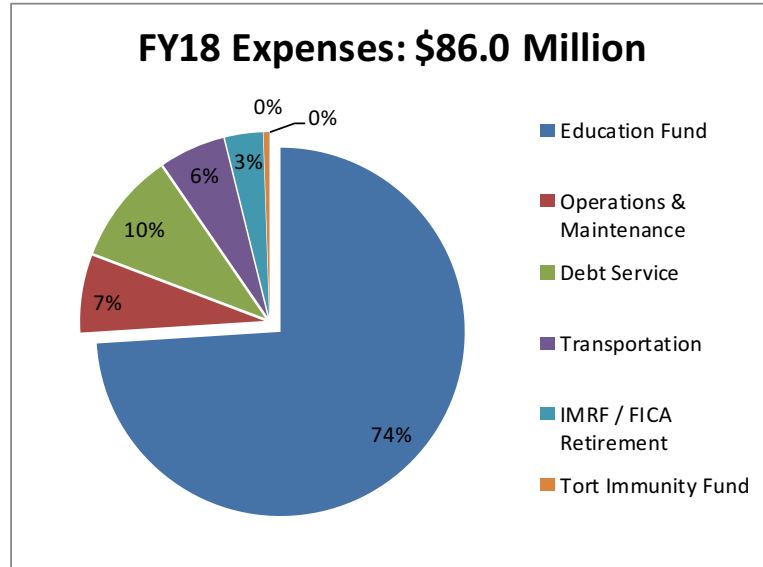
Source of Revenues	May 23, 2017
	FY18 Budget
State	\$9,560,526
Local	\$73,169,604
Federal	\$2,939,834
	\$85,669,964



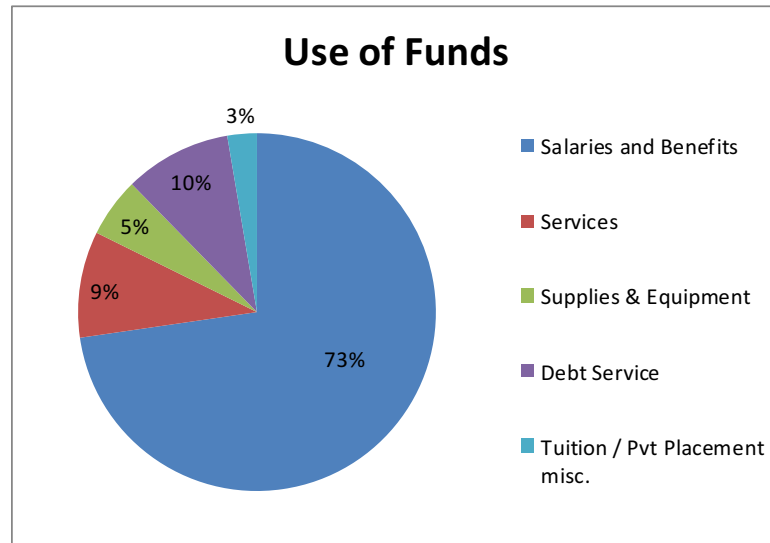
D50 General State Aid Estimate	FY17 Expectation Hold Harmless	FY18 Current Formula	FY18 Expectation Hold Harmless
Gross GSA Entitlement	\$6,194,535	\$5,059,434	\$5,059,434
Hold Harmless	\$7,354,072	\$0	\$7,354,072
Proration %	100%	100%	100%
Woodland GSA Allocation	\$7,354,072	\$5,059,434	\$7,354,072
Payment to Prairie Crossing			
PCCS Tuition Calculation	\$3,706,698	\$3,770,976	\$3,770,976
PCCS Tuition Penalty	\$42,500	\$42,500	\$42,500
Anticipated GSA District 50	\$3,604,874	\$1,245,958	\$3,540,596

Woodland District #50
2017-18 Budget Expenditures

Expenditures	May 23, 2017
District Fund	FY18 Budget
Education Fund	\$63,594,622
Operations & Maintenance	\$5,822,823
Debt Service	\$8,300,515
Transportation	\$4,917,470
IMRF / FICA Retirement	\$2,854,356
Tort Immunity Fund	\$414,750
Capital Projects	\$45,450
	<u>\$85,949,986</u>



Use of Funds	May 23, 2017
Use of Funds	FY18 Budget
Salaries and Benefits	\$62,491,612
Services	\$8,256,164
Supplies & Equipment	\$4,611,563
Debt Service	\$8,300,515
Tuition / Pvt Placement misc.	\$2,290,132
	<u>\$85,949,986</u>



Computer Lease Cycle

Lease Payment Schedule

Classroom and staff computers	FY17	FY18	FY19	FY20	FY21
Apple INT/MS Carts 11/2/15	\$43,947	\$43,947	\$43,947	\$0	\$0
Apple MS Staff 2/15/15	\$80,777	\$80,777	\$22,000	\$22,000	\$22,000
CDW ELEM 11/17/14	\$19,260	\$19,260	\$0	\$0	\$0
Apple ELEM Staff 10/22/14	\$30,537	\$30,537	\$11,000	\$11,000	\$11,000
CDW MS 3/5/14	\$71,291	\$0	\$0	\$0	\$0
Apple INT Staff 2/20/14	\$44,772	\$0	\$0	\$0	\$0
Labs at MS, INT, PRI plus PRI/INT Staff	\$106,344	\$106,344	\$106,344	\$106,344	\$66,000
New Middle School STEM Lab Replacement		\$20,000	\$20,000	\$20,000	\$20,000
New Elementary Labs / Devices	\$0	\$0	\$77,837	\$77,837	\$77,837
Total	\$396,928	\$300,865	\$281,128	\$237,181	\$196,837

Computer Lease Cycle

Lease Payment Schedule

Student 1:1 lease costs	FY17	FY18	FY19	FY20	FY21
MS Pilot 11/16/15	\$43,015	\$43,015	\$43,015	\$0	\$0
MS 1:1	\$189,915	\$189,915	\$189,915	\$234,358	\$234,358
INT Pilot	\$25,600	\$25,600	\$25,600	\$0	\$0
New INT 1:1		\$104,676	\$104,676	\$130,000	\$130,000
Elementary School 1:1	\$0	\$0	\$0	\$0	\$0
Total	\$258,530	\$363,206	\$363,206	\$364,358	\$364,358

TOTAL LEASES	\$655,458	\$664,071	\$644,334	\$601,539	\$561,195
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Teaching and Learning Curriculum Forecast

Costs based upon estimates on May 19, 2017

	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22
Math K - 5th	Pilot and Recommendation \$405,000 <i>Actual: \$348,928.60</i>	Implementation <i>Additional FY15 Actual: \$57,235</i>					Pilot and Recommendation	Implementation
Math 6th - 8th	Pilot and Recommendation \$264,000 <i>ACT: \$257,403.75</i>	Implementation					Pilot and Recommendation	Implementation
ELA K - 5th		Supplemental Resources \$75,000	Supplemental Resources \$50,000*	Pilot and Recommendation \$450,000*	Implementation			
ELA 6th - 8th			Pilot and Recommendation \$260,000	Implementation				
Science K - 5th		Pilot Costs \$25,000*	Pilot and Recommendation \$275,000	Implementation				
Science 6th - 8th				Pilot and Recommendation \$250,000	Implementation			
Soc St K - 5th					Pilot and Recommendation \$200,000*	Implementation		
Soc St 6th - 8th			DELAYED	Pilot and Recommendation \$180,000	Implementation			
Writing K - 5th			DELAYED	Pilot and Recommendation \$25,000*	Implementation			
Spanish LA K - 5th		3 rd Grade Implementation \$33,000	4 th Grade Implementation \$50,000*	5 th Grade Implementation \$50,000*	6 th Grade Implementation TBD	7 th Grade Implementation TBD	8 th Grade Implementation TBD	
Health 6th - 8th		8 th Grade Pilot and Recommendation	6 th /7 th Grade Pilot and Recommendation \$36,000	Implementation			Pilot and Recommendation	Implementation
Totals	\$669,000 <i>ACT: \$662,937.35</i>	\$190,235	\$670,000	\$955,000*	\$200,000*	TBD	TBD	TBD

2017-18 planned Capital Projects budget

Budget Year	2017-18	2017-18	2017-18	2017-18	2017-18	Totals
Project Description	Primary School	Elementary West	Elementary East	Intermediate School	Middle School	2017-18
Asphalt/concrete: Concrete curb & sidewalk safety repairs, minor asphalt work.	\$20,000	\$20,000	\$20,000	\$15,000	\$8,000	\$83,000
LED parking lot lights (16 month payback)	\$9,000	\$9,000	\$9,000	\$9,000	\$9,000	\$45,000
Install LED Gym A lights					\$7,000	\$7,000
Replace PA system (investigating options)	\$65,000	\$60,000	\$60,000			\$185,000
Replace bathroom partitions - ongoing maintenance	\$15,000		\$15,000			\$30,000
Install 1 water bottle cooler 2nd floor				\$6,250		\$6,250
Purchase and install stage light bar (\$15K) and two motorized projector screens (\$2K), Int \$9,000 donation				\$8,000		\$8,000
Replace 4-wood gym doors and 1-wood janitors closet door with metal doors					\$5,500	\$5,500
Install electrical outlets for Lot C - Heater Core				\$45,000		\$45,000
Project Total	\$109,000	\$89,000	\$104,000	\$83,250	\$29,500	\$414,750

2017-18 Fund Balance estimate - May 2017

FY18 Budget: May 23, 2017

FY18 Cash: Budget Projection 7/1/17 UnAudited Balance	Operating Fund Budgets						Total Operating Funds	Other District Funds		
	Education	Operations & Maintenance	Transportation	IMRF / FICA / Medicare	Tort Fund	Working Cash		Debt Service	Capital Projects	Health Life Safety
Beginning Balance										
Cash/Investments July 1, 2017 Estimate	\$14,764,784	\$2,903,009	\$3,246,108	\$1,915,731	\$25,705	\$12,093,589	\$34,948,926	\$5,066,294	\$262,114	\$2,030
Receipts/Revenues *General State Aid	\$64,325,253	\$5,830,973	\$5,023,503	\$2,666,421	\$20,324	\$70,224		\$7,722,766	\$10,500	\$0
	\$64,325,253	\$5,830,973	\$5,023,503	\$2,666,421	\$20,324	\$70,224	\$77,936,698	\$7,722,766	\$10,500	\$0
Disbursements/Expenditures Charter School Tuition	\$63,594,622	\$5,822,823	\$4,917,470	\$2,854,356	\$45,450	\$0		\$8,300,515	\$414,750	\$0
	\$63,594,622	\$5,822,823	\$4,917,470	\$2,854,356	\$45,450	\$0	\$77,234,721	\$8,300,515	\$414,750	\$0
Difference (Revenues less Expense):	\$730,631	\$8,150	\$106,033	(\$187,935)	(\$25,126)	\$70,224	\$701,977	(\$577,749)	(\$404,250)	\$0
Recommended Fund Balance Transfers:										
Capital Projects Fund - Special Projects						(\$150,000)			\$150,000	
**Debt Service Fund - Computer Lease	(\$580,000)							\$580,000		
Transportation Fund - Bus Lease										
Difference (Including Transfers):	\$150,631	\$8,150	\$106,033	(\$187,935)	(\$25,126)	(\$79,776)		\$2,251	(\$254,250)	\$0
6/30/18 Ending Fund Balance	\$14,915,415	\$2,911,159	\$3,352,141	\$1,727,796	\$579	\$12,013,813	\$34,920,903	\$5,068,545	\$7,864	\$2,030
Balance as a % of Expenditures	23.5%	50.0%	68.2%	60.5%	1.3%	na	45.2%			

* General State Aid due Woodland 50. Woodland students expect \$3.6 million in GSA to be received during 2017-18.

** Board goal of funding Technology leases from operating funds vs. Working Cash

Next Steps

- Tentative Budget Approval 6/27/17
- Thank You

Additional Budget Data

- 5 Year Maintenance Project Budget
- Staffing Changes
- Staff Retirement Summary
- Reoccurring Cost Example
- Debt Service Schedule
- District Bond Rating data
- Tax Freeze cost estimate
- PCCS Tuition Cost Re-Calculation

2017-18 through 2021-22 Maintenance Projects Budget					May 23, 2017
Project Totals	FY18	FY19	FY20	FY21	FY22
District maintenance and technology projects:	\$ 414,750	\$ 571,250	\$ 565,000	\$ 635,000	\$ 435,000
District Health Life Safety / LEED identified projects:					\$ 7,748,500

In addition to ongoing expenses for Custodial, Services, and Supplies, the Operations and Maintenance department budgets for Capital Expenses necessary to maintain district facilities. These expenses are summarized below and are included with any long range projections that the district may be reviewing.

The district is expecting to budget \$414,750 for capital project expenses in 2017-18. \$7.7 million in large projects may need to be addressed when the districts conducts it's next 10 year Life Health Safety Survey have also been identified. These expenses will need to be funded by a special bond issue at that time, unless another funding method is determined. Some of these items located currently in the 10 year survey estimate may need to be advanced in priority prior to 2022 to meet school code requirements.

FY18-22 Maintenance Projects Budget					
Project	FY18	FY19	FY20	FY21	FY22
Primary School	Budget	Budget	Budget	Budget	Budget
Asphalt/concrete Areas - every three years	\$ 20,000			\$ 65,000	\$ -
Replace bathroom partitions - 5 year plan	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
Install LED parking lot lights	\$ 9,000				
Upgrade PA system	\$ 65,000				
3-year galvanized plumbing pipe replacement		\$ 10,000	\$ 10,000	\$ 10,000	
Carpets/Flooring		\$ 10,000	\$ 10,000	\$ 10,000	
Upgrade classroom cabinetry/whiteboards			\$ 70,000	\$ 70,000	\$ 70,000
Maintenance Projects Total	\$ 109,000	\$ 35,000	\$ 105,000	\$ 170,000	\$ 85,000
Primary School Technology Projects	Budget	Budget	Budget	Budget	Budget
TECH Total	\$ -	\$ -	\$ -	\$ -	\$ -
Total Primary Maintenance/Tech Projects	\$ 109,000	\$ 35,000	\$ 105,000	\$ 170,000	\$ 85,000
Primary School Health Life Safety/LEED Upgrades					Estimated Costs
Univent replacement				Projected HLS and LEED projects and estimated costs for the next HLS Survey, FY22. Either projects may be considered for grants, if funding becomes available.	\$ 1,300,000
Asbestos abatement in conjunction with univent					\$ 200,000
Upgrade/replace restroom floors - 15 restrooms					\$ 45,000
Parking Lot Light pole					\$ 91,000
Install West wing boiler for redundancy					\$ 100,000
Install boiler fuel/air upgrades to 4 boilers					\$ 80,000
Replace three boilers					\$ 300,000
Total Primary School					\$ 2,116,000

FY18-22 Maintenance Projects Budget					
Project	FY18	FY19	FY20	FY21	FY22
Elementary West School Maintenance Projects	Budget	Budget	Budget	Budget	Budget
Asphalt/concrete Areas/concrete	\$ 20,000			\$ 32,500	\$ 32,500
Transportation Building in Lot "A" requires residing	\$ -	\$ 10,000			
Upgrade PA system	\$ 60,000				
3-year galvanized plumbing pipe replacement		\$ 20,000	\$ 20,000	\$ 20,000	
Install LED parking lot lights	\$ 9,000				
Replace office suite carpeting plus abatement		\$ 65,000			
Upgrade playground drainage		\$ 50,000			
Replace bathroom partitions - 5 year plan		\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
Upgrade classroom cabinetry/whiteboards			\$ 70,000	\$ 70,000	\$ 70,000
Maintenance Projects Total	\$ 89,000	\$ 160,000	\$ 105,000	\$ 137,500	\$ 117,500
Elementary West School Technology Projects	Budget	Budget	Budget	Budget	Budget
TECH Total	\$ -	\$ -	\$ -	\$ -	\$ -
Total Elementary West Maintenance/Tech Projects	\$ 89,000	\$ 160,000	\$ 105,000	\$ 137,500	\$ 117,500
Elementary West School Health Life Safety/LEED Upgrades				Projected HLS and LEED projects and estimated costs for the next HLS Survey, FY22. Either projects may be considered for grants, if funding becomes available.	Estimated Costs
Replace old gym flooring			\$ 100,000		
Upgrade/replace restroom floors - 15 restrooms			\$ 35,000		
Upgrade PA system			\$ -		
Parking Lot Light pole repair/replace			\$ 60,750		
Replace two boilers			\$ 200,000		
Install boiler fuel/air			\$ 60,000		
Elementary West HLS/LEED Total				\$ 455,750	

FY18-22 Maintenance Projects Budget					
Project	FY18	FY19	FY20	FY21	FY22
Elementary East School Maintenance Projects	Budget	Budget	Budget	Budget	Budget
Asphalt/concrete Areas/concrete	\$ 20,000			\$ 32,500	\$ 32,500
Upgrade PA system	\$ 60,000				
Replace bathroom partitions	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
Install LED parking lot lights shifted from HLS	\$ 9,000				
3-year galvanized plumbing pipe replacement		\$ 20,000	\$ 20,000	\$ 20,000	
Upgrade classroom cabinetry/whiteboards				\$ 70,000	\$ 70,000
Maintenance Projects Total	\$ 104,000	\$ 35,000	\$ 35,000	\$ 137,500	\$ 117,500
Elementary East School	Budget	Budget	Budget	Budget	Budget
TECH Total	\$ -	\$ -	\$ -	\$ -	\$ -
Total Elementary East Maintenance/Tech Projects	\$ 104,000	\$ 35,000	\$ 35,000	\$ 137,500	\$ 117,500
Elementary East School Health Life Safety/LEED Upgrades				Projected HLS and LEED projects and estimated costs for the next HLS Survey, FY22. Either projects may be considered for grants, if funding becomes available.	Estimated Costs
Replace old gym flooring			\$ 100,000		
Upgrade/replace restroom floors - 15 restrooms			\$ 45,000		
Parking Lot Light pole repair/replace			\$ 60,750		
Replace two boilers			\$ 200,000		
Install boiler fuel/air upgrades to 2 boilers			\$ 40,000		
Elementary East HLS/LEED Total					\$ 445,750

FY18-22 Maintenance Projects Budget					
Project	FY18	FY19	FY20	FY21	FY22
Intermediate School	Budget	Budget	Budget	Budget	Budget
Asphalt/concrete Areas/concrete			\$ 130,000		
Replace concrete at west side entrance	\$ 15,000				
Install water bottle coolers	\$ 6,250	\$ 6,250			
Purchase and install stage light bar (\$15K) and two motorized projector screens (\$2K)	\$ 8,000	\$ 9,000			
Install security sensors Lot "C"	\$ -	\$ 6,000			
Install LED parking lot lights shifted from HLS	\$ 9,000				
Install electrical outlets for Lot C - Heater Core	\$ 45,000				
Upgrade/replace offices/suites/LRC carpet			\$ 75,000		
Replace carpet ESC				\$ 75,000	
Maintenance Projects Total	\$ 83,250	\$ 21,250	\$ 205,000	\$ 75,000	\$ -
Intermediate School Technology Projects	Budget	Budget	Budget	Budget	Budget
Upgrades - core, switches, wireless network					
Tech upgrades for TR to Lot "C" - Bus block heaters					
TECH Total	\$ -	\$ -	\$ -	\$ -	\$ -
Intermediate Maintenance/Tech Projects Total	\$ 83,250	\$ 21,250	\$ 205,000	\$ 75,000	\$ -
Intermediate School Health Life Safety/LEED Upgrades	Projected HLS and LEED projects and estimated costs for the next HLS Survey, FY22.			Estimated Costs	
Parking Lot Lighting - upgrade parking lot lighting - Light pole repair/replace				\$ 198,000	
Install boiler fuel/air upgrades to both boilers				\$ 40,000	
Replace hot water heaters				\$ 50,000	
Install sound baffles in cafeteria				\$ 50,000	
Install wireless clocks				\$ 50,000	
Intermediate School HLS/LEED Total				\$ 388,000	

FY18-22 Maintenance Projects Budget					
Project	FY18	FY19	FY20	FY21	FY22
Middle School Maintenance	Budget	Budget	Budget	Budget	Budget
Asphalt/concrete Areas	\$ 8,000	\$ 130,000			
Install LED parking lot lights - shifted from HLS	\$ 9,000				
Install LED Gym A lights	\$ 7,000				
Replace 4-wood gym doors and 1-wood janitors closet door with metal doors	\$ 5,500				
Relocate D&E wing stairwell lights to wall - same as C wing		\$ 20,000			
Replace LRC south carpet		\$ 75,000			
Replace office/team room carpet/hallway VCT		\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000
Replace classroom VCT (floor tile) (12000 SF/yr.)		\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000
Replace bathroom partitions - 10 year plan			\$ 20,000	\$ 20,000	\$ 20,000
Maintenance Projects Total	\$ 29,500	\$ 320,000	\$ 115,000	\$ 115,000	\$ 115,000
Middle School Technology Projects	Budget	Budget	Budget	Budget	Budget
TECH Total	\$ -	\$ -	\$ -	\$ -	\$ -
Middle School Maintenance/Tech Projects Total	\$ 29,500	\$ 320,000	\$ 115,000	\$ 115,000	\$ 115,000
Middle School Health Life Safety/LEED Upgrades					Estimated Costs
Architect recommends roof replacement as part of 2022 HLS inspection. Estimates for steel roof replacement have been in the range of 3-5 million dollars in todays dollars			Projected HLS and LEED projects and estimated costs for the next HLS Survey, FY22. Either projects may be considered for grants, if funding becomes available.		\$ 4,000,000
Parking Lot Lighting - upgrade parking lot lighting - Light pole repair/replace					\$ 183,000
Install boiler fuel/air upgrades to three boilers					\$ 60,000
Replace hot water heater					\$ 50,000
Install wireless clocks					\$ 50,000
Middle School HLS/LEED Total					\$ 4,343,000

Woodland District #50 Staffing Plan - April 2017

Union Certified Staff	FY17 FTE	Chg	FY18 FTE
Regular Ed - Instructional (Graded)			
Primary School	32.00	0.00	32.00
Elementary School	100.00	-6.00	94.00
Intermediate School	71.50	-4.00	67.50
Middle School	119.00	-4.00	115.00
Totals	322.50	-14.00	308.50
Regular Ed - Resource (Not Graded)			
Primary School	4.00		4.00
Elementary School	26.00		26.00
Intermediate School	7.00		7.00
Middle School	1.00		1.00
Districtwide	3.00		3.00
Totals	41.00	0.00	41.00
Special Ed - Instructional (Graded)			
Primary School	9.00		9.00
Elementary School	7.00		7.00
Intermediate School	5.00		5.00
Middle School	10.00		10.00
Totals	31.00	0.00	31.00
Special Ed - Resource (Not Graded)			
Primary School	10.60	0.00	10.60
Elementary School	23.60	0.00	23.60
Intermediate School	15.40	0.00	15.40
Middle School	24.63	0.00	24.63
Districtwide	4.00	0.00	4.00
Totals	78.23	0.00	78.23
Total Certified Staff	472.73	-14.00	458.73

Union Support Staff	FY17 FTE	Chg	FY18 FTE
Education Fund			
Secretaries/ Assistants	49.40	-0.50	48.90
Student Supervisors	41.70		41.70
Paraprofessionals	90.00		90.00
OT/ PT/ Nurse	10.70		10.70
Totals	191.80	-0.50	191.30
Operations & Maintenance Fund			
Custodial	21.40		21.40
Maintenance	8.00		8.00
Grounds	3.00		3.00
Secretaries/ Assistants	1.60		1.60
Totals	34.00	0.00	34.00
Transportation Fund			
Bus Drivers (Positions)	82.00		82.00
Bus Assistants	3.20		3.20
Mechanic/ Mechanics Assts	3.00	-0.50	2.50
Secretary/ Assistants	2.00		2.00
Dispatchers	2.00		2.00
Totals	92.20	-0.50	91.70
Total Support Staff	318.00	-1.00	317.00
District Administration			
Supt/ Assoc Supts/ Directors	9.00		9.00
Prin/ Asst Prin/ SpEd Superv	21.00		21.00
Middle Management	8.00		8.00
Total District Administration	38.00	0.00	38.00
Non Union - Hourly			
Data Techs	6.00		6.00
Payroll Assistants	2.00		2.00
Supt & Assoc Supt Secy/Assts	3.00	-1.00	3.00
Total Non Union - Hourly	11.00	-1.00	11.00
Total All Staff	839.73	-16.00	824.73

Staffing Plan Recommendation Status 2-28-17	Recommended	Recommended	Approved	Approved
Regular Education Classroom Teacher				
1st Grade Regular Classroom	-2.00	-\$104,171	-2.00	-\$104,171
2nd Grade Regular Classroom	-2.00	-\$104,171	-2.00	-\$104,171
3rd Grade Regular Classroom	-2.00	-\$104,171	-2.00	-\$104,171
4th Grade Regular Classroom	-1.00	-\$52,086	-1.00	-\$52,086
5th Grade Regular Classroom	-3.00	-\$156,257	-3.00	-\$156,257
7th Grade Regular Classroom	-4.00	-\$208,344	-4.00	-\$208,344
Team Leader Stipends	na	-\$3,543	na	-\$3,543
Teaching and Learning				
Reading Specialist - Elementary	-1.00	-\$52,086	0.00	\$0
Math Specialist - Primary	-1.00	-\$52,086	0.00	\$0
Math Specialist - Intermediate	-1.00	-\$52,086	0.00	\$0
ESL Instructor - Intermediate	-1.00	-\$52,086	0.00	\$0
Special Education				
Resource Special Ed Teacher - Int.	-1.00	-\$52,086	0.00	\$0
Certified Staff	-19.00		-14.00	
Support Staff				
Media Center Assistant - INT	-1.00	-\$29,870	0.00	\$0
Secretary to Supt - ESC	-1.00	-\$65,000	-1.00	-\$65,000
O&M Assistant	-0.50	-\$14,936	-0.50	-\$14,936
Bus Asst. Mechanic	-0.50	-\$26,646	-0.50	-\$26,646
Support Staff	-3.00		-2.00	
Change in Staff Expected	-22.00	-\$1,129,625	-16.00	-\$839,325
Workers Compensation Costs		-\$85,000		-\$85,000
Enernoc Energy Efficiency		-\$20,000		-\$20,000
Park District usage - Agreement		-\$25,000		-\$25,000
Software Costs		-\$10,813		-\$10,813
Sub-total		-\$140,813		-\$140,813
		Recommended		Approved
Total Savings 2017-18		-\$1,270,438		-\$980,138

Reoccurring Cost example: Certified Staff

Question: If revenue shortfalls require the school district to reduce expenses by \$4.0 million dollars, how is this expressed in staff numbers?

Response: This depends on when the district reacts, and when the reductions must occur.

A reduction of \$4.0 million in 1 year year would be the equivalent of 67.5 full time staff members salary and benefits. Ackomplishing this goal over 4 years would require a reduction of 18 staff positions.

Reoccurring cost example	Staff	2017-18	2018-19	2019-20	2020-21	4 Year Effect
		\$52,747	\$54,936	\$57,216	\$59,590	
2017-18 Action	76.00	\$4,008,772				
2017-18 Action	18.00	\$949,446	\$988,848	\$1,029,885	\$1,072,625	\$4,040,805
2018-19 Action	23.50		\$1,290,996	\$1,344,572	\$1,400,372	\$4,035,940
2019-20 Action	34.50			\$1,973,952	\$2,055,871	\$4,029,823
2020-21 Action	67.50				\$4,022,325	\$4,022,325

Anticipated Staff Retirements

Retirement Schedule

4/10/2017

Anticipated Retirements	Retirement Date	Salary at Retirement	Replacement Cost
12 Staff Members	Jun, 2017	\$1,200,831	\$600,415
8 Staff Members	Jun, 2018	\$689,445	\$344,723
26 Staff Members	Jun, 2019	\$2,608,718	\$1,304,359
5 Staff Members	Jun, 2020	\$521,585	\$260,793
7 Staff Members	Jun, 2021	\$809,049	\$404,525

Note: Does not included Administrative staff

Lake 50 Debt Service Payment Schedule

Payment Date	Total		Total Debt Service Payment	Fiscal Year
	Principal	Interest		
7/1/2017	-	1,328,219.38	1,328,219.38	2017-18
1/1/2018	4,975,000.00	1,328,219.38	6,303,219.38	7,631,439
7/1/2018	-	1,227,330.63	1,227,330.63	
1/1/2019	5,170,000.00	1,227,330.63	6,397,330.63	7,624,661
7/1/2019	-	1,098,905.63	1,098,905.63	
1/1/2020	5,420,000.00	1,098,905.63	6,518,905.63	7,617,811
7/1/2020	-	961,974.38	961,974.38	
1/1/2021	5,695,000.00	961,974.38	6,656,974.38	7,618,949
7/1/2021	-	815,990.01	815,990.01	
1/1/2022	6,365,000.00	815,990.01	7,180,990.01	7,996,980
7/1/2022	-	633,815.63	633,815.63	
1/1/2023	6,710,000.00	633,815.63	7,343,815.63	7,977,631
7/1/2023	-	457,678.13	457,678.13	
1/1/2024	6,980,000.00	457,678.13	7,437,678.13	7,895,356
7/1/2024	-	266,953.13	266,953.13	2024-25
1/1/2025	1,055,000.00	266,953.13	1,321,953.13	1,588,906
7/1/2025	-	237,940.63	237,940.63	
1/1/2026	1,135,000.00	237,940.63	1,372,940.63	1,610,881
7/1/2026	-	206,018.75	206,018.75	
1/1/2027	1,225,000.00	206,018.75	1,431,018.75	1,637,038
7/1/2027	-	170,800.00	170,800.00	
1/1/2028	1,320,000.00	170,800.00	1,490,800.00	1,661,600
7/1/2028	-	132,850.00	132,850.00	
1/1/2029	1,420,000.00	132,850.00	1,552,850.00	1,685,700
7/1/2029	-	91,137.50	91,137.50	
1/1/2030	1,530,000.00	91,137.50	1,621,137.50	1,712,275
7/1/2030	-	47,150.00	47,150.00	
1/1/2031	1,640,000.00	47,150.00	1,687,150.00	1,734,300
Balance	50,640,000	15,353,528	65,993,528	

Woodland Refinanced it's debt in 2015, returning savings to taxpayers through lower tax rates. The debt service schedule is constant until 2024-25 School Year.

January 2017 Bond Issuance Presentation

» State of Illinois

Lowest rated state in the nation ~~Baa1/A-~~ **Baa2/BBB**

- › State Ratings: 45 States, rated AAA or AA
- › Illinois pays a 2% penalty to borrow (nominal 4% vs 2%)

» City of Chicago

Lowest rated major city in the nation: **Ba1/BBB+**

Chicago pays a 3.25 % penalty to borrow (nominal 5.25% vs 2%)

» Chicago Public Schools

Lowest rated major School District ~~B2/B+/B+~~ **B3/B**

Junk rating- Locked out of Capital Markets

CPS Budget still assumes 215MM in state aid

Does the States Credit Rating effect us?

Woodland District #50 2017-18

\$50.0 million outstanding principal

Moody's	2015	Aa2
Standard & Poors		AA+ Stable
% of State Revenue		11%

Illinois Penalty

Illinois	200 bp
Chicago	325 bp
CPS	500 bp
AAA	30 bp
AA	50 bp
A	100 bp

Effect of a Real-Estate Tax freeze

District 50 Tax Levy - Effect of Tax Freeze on 2016 Levy

Estimate	2016 Tax Rate	2016 Levy	2017 Levy	2018 Levy	2019 Levy	2019 Levy	
	EAV	\$1,539,375,296	Estimate	Estimate	Estimate	Estimate	
	Tax Extension Limitation CPI	0.70%	2.10%	1.8% est.	1.8% est.	1.8% est.	
Tax Levy Estimates	Rate Max	Tax Rate	Tax Levy	Tax Levy	Tax Levy	Tax Levy	
Education	3.500	3.254282	\$50,095,613	\$51,147,621	\$52,068,278	\$53,005,507	\$53,959,606
O & M	0.550	0.356877	\$5,493,676	\$5,609,044	\$5,710,006	\$5,812,786	\$5,917,417
Trans	na	0.149113	\$2,295,409	\$2,343,612	\$2,385,797	\$2,428,742	\$2,472,459
Working Cash	0.050	0.001329	\$20,458	\$20,888	\$21,264	\$21,647	\$22,036
I.M.R.F	na	0.079696	\$1,226,821	\$1,252,584	\$1,275,130	\$1,298,083	\$1,321,448
Sc Sc/Med	na	0.079696	\$1,226,821	\$1,252,584	\$1,275,130	\$1,298,083	\$1,321,448
Tort	na	0.001329	\$20,458	\$20,888	\$21,264	\$21,647	\$22,036
Spec Ed	0.400	0.092979	\$1,431,296	\$1,461,353	\$1,487,657	\$1,514,435	\$1,541,695
			\$61,810,552	\$63,108,573	\$64,244,528	\$65,400,929	\$66,578,146
Lost tax revenue if frozen at 2016 Rate				\$1,298,022	\$2,433,976	\$3,590,377	\$4,767,594
Cumulative loss				\$1,298,022	\$3,731,997	\$7,322,375	\$12,089,969

* Does not include new construction or non-tax cap levies such as Debt Service or SEDOL IMRF

PCCS Tuition Charge – Revised Calculation

Woodland School District #50

Tuition Charge per Pupil Calculation

Example: Effect of ISBE new interpretation over 4 years

ISBE Revised Tuition Calculation method 2014	2016-17 Tuition	2015-16 Tuition	2014-15 Tuition
Woodland 50 Average Daily Attendance	5,996	6,326	6,647
Prairie Crossing Charter School Enrollment (2nd qtr)	0	0	0
Total District Students	5,996	6,326	6,647
Per Capita Tuition Cost (Operating Costs / Students)	\$10,714	\$10,101	\$9,442
Dist 50 General State Aid Diverted to Charter	\$3,696,344	\$3,535,322	\$3,144,089
Increase in Payments to PCCS	4.55%	12.44%	16.02%
Difference per student per year	\$583	\$530	\$450
Annual Increase in District Tuition Payment to Charter	\$201,110	\$185,345	\$149,997
ISBE additional withholding (42.5 x 4 years) \$170,000	\$42,500	\$42,500	
3 Year Cost of ISBE Change	\$621,452		

